

Example fleet

200 diesel vans, 50 electric vans, 40 petrol or hybrid cars and 10 electric cars, 18,000 miles a year each. Charging: 70% depot, 10% home, 20% public.

FUEL BILL

£877,127 a year

£416 less on last week

About £16,868 a week: 200 diesel vans at 21.0p a mile before VAT (diesel averaged 199.2p a litre this week) and 40 petrol or hybrid cars at HMRC's advisory fuel rates.

ELECTRIC COST

£121,724 a year

no change on last week

About £2,341 a week: 50 electric vans at 11.8p a mile on your charging mix (before VAT) and 10 electric cars at 8.6p a mile, HMRC's advisory electric rates on the same mix.

COST GAP

£1,649 a van a year

£2 less on last week

A diesel van costs 21.0p a mile to fuel and an electric one 11.8p to charge on your mix, so switching your 200 diesel vans would cut the energy bill by about £329,800 a year.

ELECTRIC VAN BREAK-EVEN

14,738 miles a year

up 18 miles on last week

Above this mileage cheaper energy repays an electric van's extra cost (£1,350 a year, the price difference over 4 years). Your vehicles average 18,000 miles a year, above it: an electric van pays back.

ADVISORY FUEL RATES

£122,400 a year

no change on June 2026 rates

Business miles in your 40 petrol or hybrid cars at HMRC's rates from September 2026: 17p a mile petrol, 16p diesel (mid-size engines). Next review 1 December 2026. Drivers charging vans at home pay about 2.2p a mile more than the 7p advisory electric rate: £1,991 a year across your fleet.

MARKET SENTIMENT

59.6 / 100

up 5.4 on August 2026

THRIVE's reading of how September 2026's UK fleet news leaned for fleets, where 50 is neutral. Above 50: more good news than bad.

COMING UP

- 1 November 2026** THRIVE Fleet Sentiment Index for the month
- 1 November 2026** VAT on public EV charging confirmed at the standard rate
- 9 November 2026** SMMT used car sales, third quarter 2026
- 25 November 2026** DfT electric vehicle charging infrastructure statistics
- 25 November 2026** Ofgem announces the energy price cap for January to March 2027

SOURCES

Diesel price: 199.22p a litre, UK average for the week of 26 October 2026 (DESNZ weekly road fuel prices). Diesel van economy: 36 mpg, THRIVE's representative diesel van (Fleet Cost Index method). Depot electricity: 38.36p to 25.17p/kWh by business size, excl VAT. Home electricity: 26.32p/kWh, no VAT this period. Public, standard chargers: 54p/kWh incl VAT. Public, rapid chargers: 79p/kWh incl VAT. Van efficiency: 0.35 kWh a mile. HMRC advisory electric rate, home: 7p a mile. HMRC advisory electric rate, public: 15p a mile. HMRC advisory fuel rates: 17p petrol (1,401 to 2,000cc), 16p diesel (1,601 to 2,000cc), from 1 September 2026. Electric van price premium: £1,350 a year, THRIVE's estimate from maker price lists (van break-even method). Market sentiment: THRIVE Market Sentiment Index, September 2026.

Vans are costed before VAT, as a VAT-registered fleet pays; cars at HMRC's advisory rates. Moves on last week and since you started are price moves on the same fleet. Method: thrivefleet.co.uk/pack

